

AUDIT REPORT
2021-2022

R. L. Tawde Foundation's
SAROJINI COLLEGE OF PHARMACY

R.L. Tawde Foundation
Branch: Sarojini College of Pharmacy
R.S.No.576,Rajendra Nagar
Kolhapur- 416013

Income & Expenditure Account for The Year Ended 31.03.2022

Particulars	Amount	Amount	Particulars	Amount	Amount
To Advertisement		1,91,591.00	By Fees received		3,28,88,992.00
To Affiliation Fees		1,10,850.00			
To Bank Commission		6,666.27			
To Books & Periodicals		52,420.00			
To Consultancy Charges		77,707.00			
To College Expenses		2,16,366.00			
To Electricity Charges		1,73,308.00			
To Fees Paid to PCI & AICTE		2,95,560.00			
To Garden Expenses		1,55,105.00			
To House Keeping		4,75,674.00			
To Interest on Loan		80,61,227.39			
To Vehicle Charges		4,45,000.00			
To Lab Material		2,03,785.00			
To PF Contribution		2,95,524.00			
To Postage & Telephone		47,821.00			
To Printing & Stationary		5,30,632.00			
To Repairs & Maintenance		13,32,608.00			
To Salary		1,79,83,817.00			
To security Charges		8,59,317.00			
To Student Activity Charges		20,000.00			
To Travelling & Conveyance		45,669.00			
To Depreciation on assets used as application		39,82,890.64			
To Depreciation on assets not used as application		33,20,800.00	By Deficit transfer to Reserves & Surplus		59,95,346.30
Total		3,88,84,338.30	Total		3,88,84,338.30

FOR D. S. PATIL & CO.

Chartered Accountants

DHARANJAY PATIL
(Proprietor)



For
R.L. Tawade Foundation

[Signature]

Mr. Kishor Tawde
Trustee

[Signature]

Mrs. Shobha Tawde
Trustee

UDIN:- 22066489 AURLRZ 6819

Date:- 24/09/2022

R.L. Tawde Foundation
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R.S.No.576,Rajendra Nagar
Kolhapur- 416013

Balance Sheet as on 31.03.2022

Liabilities	Amount	Amount	Assets	Amount	Amount
Reserves & Surplus			Fixed Assets		
Depreciation Fund			(As per Schedule 2)		
Opening Balance	1,81,41,084.28		Assets as Application	9,77,98,897.00	
Add: Additions during the year	39,82,890.64	2,21,23,974.92	Add : Additions during the year	-	9,77,98,897.00
			Less: Deletions during the year	-	
Surplus of Income over Expenditure			Assets Not Used as Application	2,68,19,592.29	
Opening Balance	(3,20,31,635.21)		Add : Additions during the year	40,34,021.00	
Less : Surplus for the year	(59,95,346.30)	(3,80,26,981.51)	Less : Depreciation for the year	33,20,800.00	2,75,32,813.29
Loans			Current Assets, Loans & Advances		
Secured Loans			Bank		
Karnataka Bank Loan		6,72,06,629.32	Bank Of India		19,879.71
Current Liabilities & Provisions			Other Current Assets		
Provisions			Fees Receivable for Year 2020-21	6,262.00	
Electricity Charges Payable	27,540.00		Fees Receivable for Year 2021-22	91,10,079.00	
Provident Fund Payable	78,202.00		Scholarship Receivable from Govt	1,66,68,444.00	
Professional Tax Payable	18,600.00		Staff TDS Receivable	2,80,812.00	
Provident Fund Deuction	70,077.00		TDS Receivable	36,545.47	2,61,02,142.47
Salary Payable	1,39,14,100.00	1,41,08,519.00	Cash		3,73,502.00
Sundry Creditors					
(As per Schedule 1)		38,58,745.00			
Other Current Liabilities					
Caution Deposits	9,25,000.00				
TDS Payable 21-22	2,69,721.00				
Received In Advance	2,47,896.00				
Lead College Fess Payable	45,500.00	14,88,117.00			
Branch/Division					
Kolhapur Public school		8,01,76,958.49			
Sarojini College of Pharmacy		8,91,272.25			
(Diploma)					
Total		15,18,27,234.47	Total		15,18,27,234.47

FOR D. S. PATIL & CO.
Chartered Accountants

DHANANJAY PATIL
(Proprietor)



For
R.L. Tawade Foundation

(Signature)

Mr. Kishor Tawde
Trustee

(Signature)

Mrs. Shobha Tawde
Trustee

DIN:-22046489AURLR26819

ote:- 24/09/2022

R.L. Tawde Foundation
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R.S.No.576,Rajendra Nagar
Kolhapur- 416013

SCHEDULE - 1
LIST OF SUNDRY CREDITORS AS ON 31.03.2022

PARTICULARS	AMOUNT
Aqua Care Water Solutions	1,78,650.00
Arihant Computers	5,90,975.00
D.K'S Ceramics & Sanitaryware	77,971.00
Fees Refundable Under Protest	3,02,663.00
Jay Book Depot	2,76,155.00
Kolhapur Gas	86,660.00
Lab Care Furniture	79,650.00
Linkwell Enterprises	30,150.00
Mahalaxmi Printing Works	3,15,565.00
Mehta Book Sellers	20,528.00
New Alert Housekeeping Services	94,382.00
Nirali Prakashan	38,119.00
Parth Sales	33,316.00
Pradeep Karande & Associates	32,878.00
Pratap Electrías	76,266.00
Ratnadeep Tailors & Cutpiece Traders	2,90,000.00
Shamrao Tadawalekar	62,453.00
Shivaji University, Kolhapur	39,000.00
Soham Scientific	8,33,377.00
Unique Biological & Chemical	2,53,600.00
Vindhyagiri Traders	(5,988.00)
VM Edulife Pvt Ltd	92,500.00
Yogi Trade Line	59,875.00
Total	38,58,745.00

For
R.L. Tawade Foundation


Mr. Kishor Tawde
Trustee


Mrs. Shobha Tawde
Trustee



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SCHEDULE - 2
FIXED ASSETS AS ON 31.03.2022

Assets Used As Application	Rate	Opening as on 01.04.2021	Additions	Deletions	Dep Fund for FY 2021-22	Balance as on 31.3.2022
Building	5%	7,96,57,812.72	-	-	39,82,890.64	7,56,74,922.08
Total		7,96,57,812.72	-	-	39,82,890.64	7,56,74,922.08

Assets Not Used As Application	Rate	Opening WDV	Additions Put To Use >180 days	Deletions Put To Use >180 days	Deletions Put To Use <180 days	Total	Depreciation	Closing WDV
Building	10%	2,32,67,406.92	13,83,715.00	7,50,513.00	-	2,54,01,634.92	25,02,638.00	2,28,98,996.92
Computers	40%	5,22,479.00	43,000.00	6,06,383.00	-	11,71,862.00	3,47,468.00	8,24,394.00
Library	10%	2,81,462.00	-	79,653.00	-	3,61,115.00	32,129.00	3,28,986.00
Furniture & Fixtures	10%	8,37,409.00	1,57,797.00	9,16,960.00	-	19,12,166.00	1,45,369.00	17,66,797.00
Dead Stock	10%	12,595.00	-	-	-	12,595.00	1,260.00	11,335.00
Plant & Machinery	15%	18,98,240.37	-	96,000.00	-	19,94,240.37	2,91,936.00	17,02,304.37
Total		2,68,19,592.29	15,84,512.00	24,49,509.00	-	3,08,53,613.29	33,20,800.00	2,75,32,813.29

For
R.L. Tawade Foundation


Mr. Kishor Tawde
Trustee


Mrs. Shobha Tawde
Trustee

